

*Webinar on*

# **The 1099 & W-9 Annual Update Course**


# Areas Covered

*Starter Question: How can we best set up an independent contractor in our vendor payment system to ensure compliance with the IRS reporting rules?*

*Protocols for setting up new payees and vendors (ICs), Form 1099-Misc – detailed guidelines for proper use and classification of diverse payments on this form*

*When to require a Form W-9 v. Form W-4 v. Forms W-8, How to test the accuracy of the W-9 information with the IRS's records – for free*

*Who and what you pay determines whether you must report (1099 reporting), When and how to handle backup withholding*



*When signatures are required on Form W-9, How Merchant Card reporting on Form 1099-K affects your reporting on credit card payments*

*Update on the latest changes to the forms, deadlines, and penalties, How FATCA affects information reporting for U.S. persons*

*When you must electronically file your information returns, Best practices for filing 1099s with the IRS – TIP: never file early*

*How to set up electronic reporting to your payees, The government wants to remove the exemptions – what this means to you*



This webinar helps to learn the rules requiring W-9 documentation and 1099 reporting for various types of Forms 1099 including interest, dividends, PATR, real estate transactions, and the famous Form 1099-Misc.

## PRESENTED BY:

*Miles Hutchinson is a CGMA and experienced businessman. He has been an auditor with PriceWaterhouseCoopers and the Chief Financial Officer of a \$1 billion real estate development company. With over 40 years of experience, Miles is a professional speaker and consultant who has presented over 2,500 seminars and training sessions on a myriad of business and financial topics, like financial analysis and modeling, accounting, strategic planning, and compliance with the Sarbanes-Oxley Act.*

On-Demand Webinar

Duration : 90 Minutes

Price: \$200

# Webinar Description

What are the rules regarding paying and IRS reporting on Independent Contractors? How do we avoid the IRS CP-2100 (B-Notices)? What if our vendor/payee claims exemption; must we obtain a W-9 anyway? What are the best practices for handling our information reporting obligations? How can we minimize the risk of improper exemption claims by our payees and vendors? Get the answers to these and related questions to reduce your risk of huge penalties from the IRS.

For years the IRS has struggled with the independent contractor and tax collection. In assessing opportunities to close the tax gap (taxes due but not reported or paid), one of the greatest opportunities comes from expanding the information reporting on taxpayers by payers – 1099. This time-consuming reporting obligation can be streamlined in a number of ways. Join us to learn more....



# Who Should Attend ?

*Bank Managers, Compliance Officers*

*Information Reporting Officers*

*Managers, CFOs, Controllers*

*Accounting Managers, Auditors*

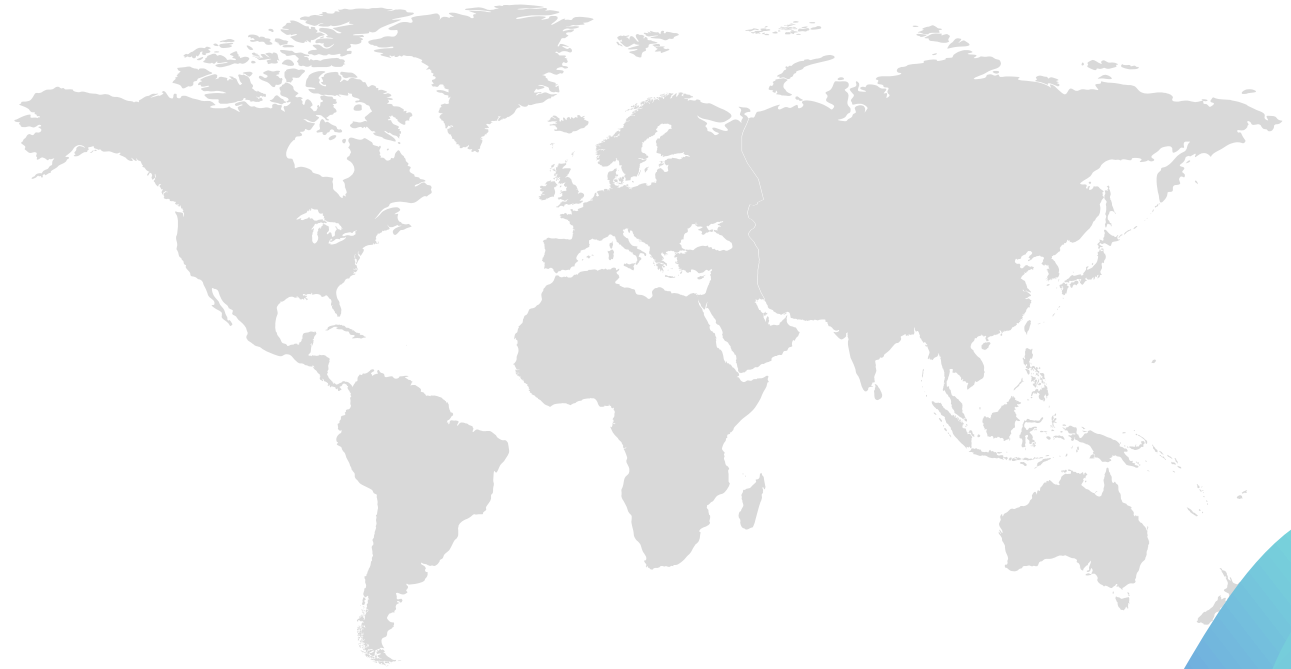
*IT Managers*

*Compliance Managers*

*Risk Managers*

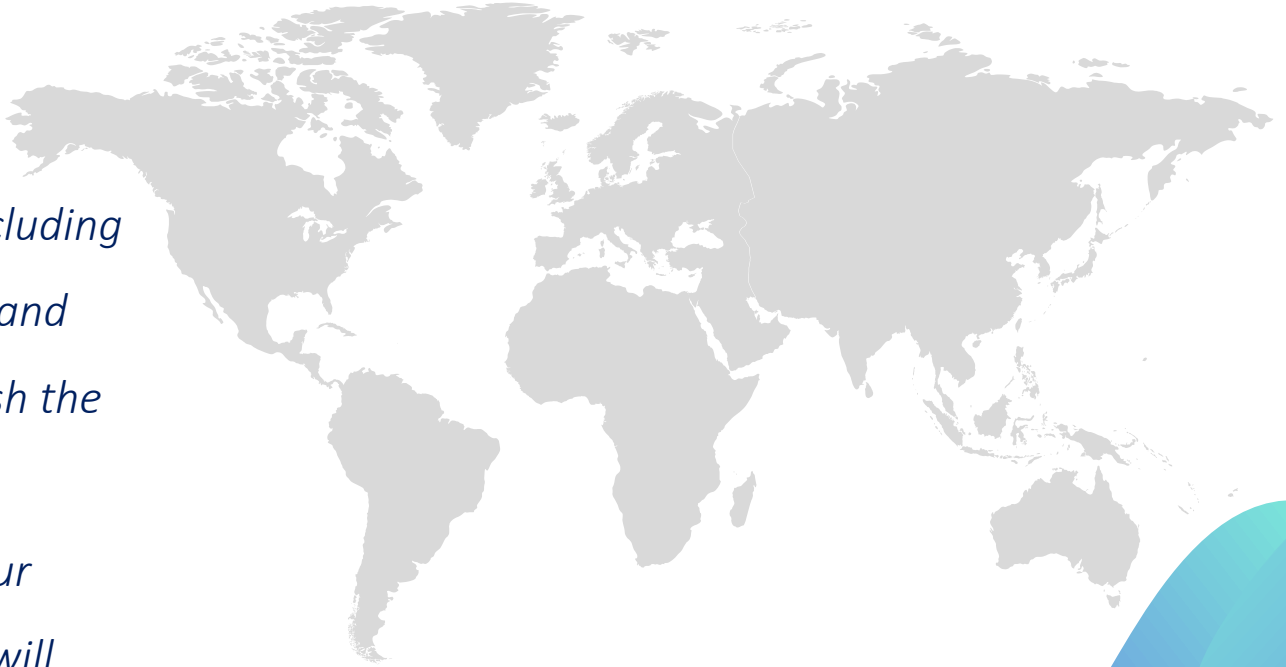
*All types of entities including For Profit, Not for Profit, Government (Federal and State) – everyone who hires an independent contractor has reporting obligations*

*AICPA, CGMA, IOMA, TAPN*



# Why Should Attend ?

*Learn the rules requiring W-9 documentation and 1099 reporting for various types of Forms 1099 including interest, dividends, PATR, real estate transactions, and the famous Form 1099-Misc. Learn how to establish the independent contractor relationship with the right documentation. Understand the rules and keep your company in compliance. Ensure that your records will stand the scrutiny of an IRS 3rd Party Documentation and Reporting audit. Avoid the onerous penalties for noncompliance and build the best defense against the 972-CG Notice of Proposed Penalty Letter.*



To register please visit:

**[www.grceducators.com](http://www.grceducators.com)**  
**[support@grceducators.com](mailto:support@grceducators.com)**  
**740 870 0321**